

County Offices
Newland
Lincoln
LN1 1YL

26 September 2018

Pensions Committee

A meeting of the Pensions Committee will be held on **Thursday, 4 October 2018** in **Committee Room One, County Offices, Newland, Lincoln LN1 1YL** at **10.00 am** for the transaction of business set out on the attached Agenda.

Yours sincerely

Keith Ireland

Keith Ireland
Chief Executive

Membership of the Pensions Committee
(8 Members of the Council and 3 Co-Opted Members)

Councillors E W Strengeil (Chairman), P E Coupland (Vice-Chairman), B Adams, R D Butroid, P M Key, Clio Perraton-Williams, Mrs S Rawlins and Dr M E Thompson

Co-Opted Members

Mr A N Antcliff, Employee Representative
Mr J Grant, Non-District Council Employers Representative
Jeff Summers, District Councils Representative

**PENSIONS COMMITTEE AGENDA
THURSDAY, 4 OCTOBER 2018**

Item	Title	Pages
1	Apologies for absence	
2	Declarations of Members' Interests	
3	Minutes of the last meeting held on 19th July 2018	5 - 14
4	Independent Advisor's Report <i>(To receive a report from the Committee's Independent Investment Advisor on the current state of the global investment markets)</i>	15 - 18
5	Pensions Administration Report <i>(To receive a report from Yunus Gajra (Business Development Manager – West Yorkshire Pension Fund), which updates the committee on current administration issues)</i>	19 - 40
6	Pension Fund Update Report <i>(To receive a report from the Jo Ray (Pension Fund Manager), which provides an update on fund matters over the quarter ending 30th June 2018)</i>	41 - 58
7	Investment Management Report <i>(To receive a report from Claire Machej (Accounting, Investment and Governance Manager), which updates the committee on the management of the Lincolnshire Pension Fund assets over the period of 1st April 2018 to 30th June 2018)</i>	59 - 80
8	Pension Fund Risk Register Review Report <i>(To receive a report from Claire Machej (Accounting, Investment and Governance Manager), which provides the committee with a copy of the Lincolnshire Pension Fund's Risk Register along with an analysis of the risk registers of other partner funds)</i>	81 - 88
9	Performance Measurement Annual Report <i>(To receive a report from Jo Ray (Pensions Fund Manager), which sets out the Pension Fund's longer term investment performance for the period ending 31st March 2018)</i>	89 - 94
10	Asset Pooling Update and Investment Strategy <i>(To receive a report from Jo Ray (Pensions Fund Manager), which updates the committee on activity within Border to Coast Pensions Partnership, and considers how the Fund's investment strategy may be implemented in the asset pool)</i>	95 - 102

11 Pension Fund External Audit Report

103 - 148

(To receive a report from Claire Machej (Accounting, Investment and Governance Manager), which summarises the findings from the work undertaken by the Council's External auditors, KPMG, in giving their opinion on the Pension Fund Accounts and Annual Report)

Democratic Services Officer Contact Details

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Please Note: for more information about any of the following please contact the Democratic Services Officer responsible for servicing this meeting

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